

**COMMITTEE AMENDMENT FORM**

Committee FIN/EXEC

Page Number(s) \_\_\_\_\_

Ordinance I.D.# 05-0-1199

Section(s) Captain and appropriate sections 1

Resolution I.D.# \_\_\_\_\_

Paragraph Section 2

Date 2: 8/13/05 words

Caption: Section 1 <sup>+Section 2</sup> ad of After General  
Amendment: Employees Pension Fund the words,  
"The Fighters Pension Fund or  
Police Officers Pension Fund."....

~~Reasons~~  
The Law Department was  
asked to draft an appropriate  
Substitute that addresses  
lack of the three pension  
funds being included (i.e. Reference  
to Georgia Laws)

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Committee Finance Page Number(s) \_\_\_\_\_

Ordinance I.D.# 050-1199 Section(s) Whereas Clauses

Resolution I.D.# \_\_\_\_\_ Paragraph \_\_\_\_\_

Date 8/31/5

Amendment: In the 1st, 2nd & 3rd whereas clauses  
replace the word "of" with "or"

**AN ORDINANCE  
BY: COUNCILMEMBER C.T. MARTIN**

**AN ORDINANCE TO AMEND THE PENSION  
ACTS APPLICABLE TO THE CITY OF  
ATLANTA, SO AS TO PROVIDE FOR A  
CHANGE TO THE RETIREMENT PROGRAM  
BASED UPON 30 OR MORE YEARS OF  
SERVICE FOR EMPLOYEES IN THE GENERAL  
EMPLOYEES PENSION FUND; AND FOR  
OTHER PURPOSES.**

**WHEREAS**, an adoption of a 30 years of more service retirement program will be a critical step in modernizing an outdated pension plan and provide an adequate pension for those who deserve to retire; and

**WHEREAS**, an adoption of a 30 years of more service retirement program provides a permanent benefit to all employees of the general fund and is preferable to an early retirement program; and

**WHEREAS**, an adoption of a 30 years of more service retirement program will make the City of Atlanta on par with other pension programs and help with recruitment and retention of quality employees;

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY  
ORDAINS**, as follows:

**SECTION 1:** That Georgia Laws 1927, as amended by Georgia Laws 1978, is hereby further amended by adding an additional subsection which shall read as follows:

“Any officer or employee who is a member of the General Employee Pension Fund, and whose creditable service before credit for accrued unused sick leave equals at least 30 years shall be entitled to a monthly pension benefit upon retirement without any reduction for any age or vesting penalties as would otherwise be applicable.

Any officer or employee shall be paid thereafter a normal monthly pension benefit equal to two and one half percent (2.5 %) of such person's average monthly earnings (average of the monthly earnings of the highest three (3) consecutive years' salary) multiplied by the number of such person's years, or fraction thereof, of creditable service, and that the final calculated normal monthly pension benefit shall not exceed 80% of such person's average monthly earnings (average of the monthly earnings of the highest three (3) consecutive years' salary).

**SECTION 2:** That the Mayor or her designee is authorized to abolish any position that becomes vacant as a result of this 30 years of more service retirement program.

That the Chief Financial Officer or designee be authorized to transfer expenses between various departments' personnel line items to accommodate the inequity from savings realized between departments.

That the Chief Financial Officer or designee be required that funds be transferred to the General Employee's Pension Fund as needed to make compensation as the savings accrue for the cost of monthly pension benefits."

**SECTION 3:** That all ordinances or parts of ordinances in conflict herewith are hereby repealed.